

Emergency Telecon Meeting Minutes

HTA Board of Directors

February 27th, 2007

Call In Present: Jagdish Sharma, Ashwani Bakshi, Ravi Aggarwal, Asha Jain, Asha Thakur, Mohini Ahuja, Deepak Malhotra, Snigdha Sharma

Not Present: Anil Gupta, Kamal Kharbanda, Prem Bhardwaja, Govind Satpathy, Uma Ramchandra, Vasu P. Atluri, Varinder Narang,

Background : Few months ago, owner of the next door property(3033 N. Hayden Rd.) to the Temple (Lou) indicated that he will like to sell his property and approached some Board members with this offer. Some of the Board members were able to see the property. A small exploration Committee was formed quickly chaired by Asha Jain and Ravi Aggarwal as a co-chair. It was decided that the main point of contact with the property owner (Lou) will be Asha Jain. Since Lou indicated that he needs to get an offer from HTA officials as soon as possible, therefore the Committee decided to get an appraisal done to find out the actual worth of the said property, before the HTA Board makes any offer to Lou. It was also made clear that even if the Board agrees to purchase this property, any official offer from the HTA Representatives will be contingent upon the final approval of the AGM.

This Emergency Telecon meeting was called to have the Board approval for a spending upto \$500 for the appraisal in connection with the next door property.

Asha Jain made the following motion which was seconded by Ashwani Bakshi:

Spending approval of up to \$500 to get the appraisal done with regard to the next door property.

Some of the Board members namely Snigdha Sharma, Ravi Aggarwal, and Krishna Paliwal(advisor) indicated their desire to see the property. Asha Jain will coordinate with the owner Lou to make arrangements to make this happen. The time & date to see the property was set up on Friday, March 2nd, 2007 at approximate 7:30pm.

After the brief discussion, a vote was requested on the motion, all who were attending the meeting voted yes. A yes vote was also received by email (to Secretary) from Vasu P Atluri and Kamal Kharbanda, since they were not able to join in the telecom. Prem Bhardwaja and Govind Satpathy could not get on the telecon but sent in their vote to support for the project via Mr. Ashwini Bakshi & Jagdish respectively.

The motion was carried. The Secretary and the President thanked everybody for making themselves available on such a short notice. The meeting adjourned at 7:53pm.